# Thanh Thanh Cong – Bien Hoa Joint Stock Company

Separate financial statements Quarter I of 2020-2021

For the period
from 1 July to 30 September 2020

# Thanh Thanh Cong - Bien Hoa Joint Stock Company

**CONTENTS**

# Thanh Thanh Cong - Bien Hoa Joint Stock Company

## GENERAL INFORMATION

### THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

### BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are :

| | | |
|---|---|---|
| Ms Huynh Bich Ngoc | Chairwoman | |
| Mr Pham Hong Duong | Permanent Vice Chairman | |
| Ms Dang Huynh Uc My | Vice Chairwoman | |
| Mr Henry Chung | Member | |
| Mr Vo Tong Xuan | Member | |
| Ms Vo Thuy Anh | Independent member | appointed on 09 September 2020 |
| Mr Hoang Manh Tien | Member | |

### AUDIT FUNCTION UNDER THE BOARD OF DIRECTOR

Members of the Audit function under the Board of Director during the year and at the date of this report are:

| | |
|---|---|
| Mr Hoang Manh Tien | Head of the Board |
| Ms Huynh Bich Ngoc | Member |
| Mr Henry Chung | Member |

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

**MANAGEMENT**

Members of the Management during the year and at the date of this report are:

| | | |
|---|---|---|
| Mr Nguyen Thanh Ngu | Chief Executive Officer | |
| Ms Doan Vu Uyen Duyen | Permanent Deputy Chief Executive Officer | appointed on 6 August 2020 |
| Ms Duong Thi To Chau | Deputy Chief Executive Officer | |
| Mr Le Duc Ton | Branch Director | |
| Mr Le Quang Hai | Deputy Chief Executive Officer | resigned on 16 July 2020 |
| Mr Huynh Van Phap | Business Director | |
| Mr Trang Thanh Truc | Public Relationship Director | |
| Ms Nguyen Thi Phuong Thao | Chief Finance Officer | appointed on 6 August 2020 |

**LEGAL REPRESENTATIVE**

The legal representative of the Company during the year and at the date of this report is as follows Ms Huynh Bich Ngoc.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying separate financial statements for the period ended 30 September 2020 in accordance with the Decision No. 14/2019/QD - CT.HDQT dated 28 October 2019.

Thanh Thanh Cong - Bien Hoa Joint Stock Company B01-DN

SEPARATE BALANCE SHEET (continued)
as at 30 September 2020

VND

| Code | ASSETS | Notes | 30 September 2020 | 30 June 2020 |
|---|---|---|---|---|
| **100** | **A. CURRENT ASSETS** | | **5,795,349,580,319** | **5,188,684,452,600** |
| ***110*** | ***I. Cash*** | ***4*** | ***188,575,547,379*** | ***510,081,795,392*** |
| 111 | 1. Cash | | 55,249,880,666 | 375,081,795,392 |
| 112 | 2. Cash equivalents | | 133,325,666,713 | 135,000,000,000 |
| ***120*** | ***II. Short-term investments*** | | ***313,275,811,949*** | ***195,241,515,004*** |
| 121 | 1. Held-for-trading securities | 5 | 62,003,869,009 | 49,283,965,426 |
| 122 | 2. Provision for diminution in value of held-for-trading securities | 5 | (10,070,605,006) | (9,042,450,422) |
| 123 | 3. Held-to-maturity investments | 6 | 261,342,547,946 | 155,000,000,000 |
| ***130*** | ***III. Current accounts receivable*** | | ***4,016,570,357,757*** | ***3,395,471,753,145*** |
| 131 | 1. Short-term trade receivables | 7 | 679,321,099,453 | 811,658,108,303 |
| 132 | 2. Short-term advances to suppliers | 8 | 2,261,461,328,667 | 1,495,579,321,218 |
| 135 | 3. Short-term loan receivables | 33 | 62,980,000,000 | 112,610,000,000 |
| 136 | 4. Other short-term receivables | 9 | 1,034,782,848,316 | 1,004,932,343,278 |
| 137 | 5. Provision for doubtful short-term receivables | 7, 8, 9 | (21,974,918,679) | (29,308,019,654) |
| ***140*** | ***IV. Inventories*** | ***10*** | ***1,209,128,850,953*** | ***1,047,470,814,321*** |
| 141 | 1. Inventories | | 1,216,576,075,477 | 1,054,918,038,845 |
| 149 | 2. Provision for obsolete inventories | | (7,447,224,524) | (7,447,224,524) |
| ***150*** | ***V. Other current assets*** | | ***67,799,012,281*** | ***40,418,574,738*** |
| 151 | 1. Short-term prepaid expenses | 11 | 58,810,115,506 | 31,429,677,963 |
| 153 | 2. Tax and other receivables from the State | 20 | 8,988,896,775 | 8,988,896,775 |

SEPARATE BALANCE SHEET (continued)
as at 30 September 2020

VND

| Code | ASSETS | Notes | 30 September 2020 | 30 June 2020 |
|---|---|---|---|---|
| **200** | ***B. NON-CURRENT ASSETS*** | | **13,513,432,103,946** | **13,454,247,972,698** |
| ***210*** | ***I. Long-term receivables*** | | ***248,075,143,859*** | ***248,947,958,662*** |
| 212 | 1. Long-term trade receivables | 211 | 214,080,522,339 | 214,080,522,339 |
| | 1. Long-term advances to suppliers | 8 | 29,450,581,274 | 29,450,581,274 |
| 216 | 2. Other long-term receivables | 9 | 4,544,040,246 | 5,416,855,049 |
| ***220*** | ***II. Fixed assets*** | | ***649,318,635,845*** | ***625,748,714,594*** |
| 221 | 1. Tangible fixed assets | 12 | 577,449,182,025 | 562,615,651,339 |
| 222 | Cost | | 2,275,011,073,442 | 2,247,315,596,811 |
| 223 | Accumulated depreciation | | (1,697,561,891,417) | (1,684,699,945,472) |
| 224 | 2. Finance leases | 13 | 24,310,418,424 | 10,463,017,867 |
| 225 | Cost | | 25,998,976,584 | 11,587,378,400 |
| 226 | Accumulated depreciation | | (1,688,558,160) | (1,124,360,533) |
| 227 | 3. Intangible fixed assets | 14 | 47,559,035,396 | 52,670,045,388 |
| 228 | Cost | | 81,051,993,657 | 83,959,417,564 |
| 229 | Accumulated amortisation | | (33,492,958,261) | (31,289,372,176) |
| ***230*** | ***III. Investment properties*** | ***15*** | ***145,108,574,903*** | ***146,209,719,552*** |
| 231 | 1. Investment properties | | 167,991,741,266 | 167,991,741,266 |
| 232 | 2. Accumulated depreciation | | (22,883,166,363) | (21,782,021,714) |
| ***240*** | ***IV. Long-term asset in progress*** | | ***45,905,050,323*** | ***58,023,905,975*** |
| 242 | 1. *Construction in progress* | 16 | 45,905,050,323 | 58,023,905,975 |
| ***250*** | ***V. Long-term investments*** | ***17*** | ***12,230,900,283,642*** | ***12,206,888,633,367*** |
| 251 | 1. Investments in subsidiaries | 17.1 | 11,653,086,221,986 | 11,648,586,221,986 |
| 252 | 2. Investments in associates | 17.2 | 391,920,900,000 | 391,920,900,000 |
| 253 | 3. Investments in other entities | 17.3 | 182,414,414,444 | 182,414,414,444 |
| 254 | 4. Provision for diminution in value of long-term investments | 17 | (31,521,252,788) | (26,032,903,063) |
| 255 | 5. Investments held to maturity | 17 | 35,000,000,000 | 10,000,000,000 |
| ***260*** | ***VI. Other long-term assets*** | | ***194,124,415,374*** | ***168,429,040,548*** |
| 261 | 1. Long-term prepaid expenses | 11 | 193,379,692,922 | 167,684,318,096 |
| 262 | 2. Deferred tax asset | 32.3 | 744,722,452 | 744,722,452 |
| **270** | **TOTAL ASSETS** | | **19,308,781,684,265** | **18,642,932,425,298** |

# Thanh Thanh Cong - Bien Hoa Joint Stock Company

B01-DN

SEPARATE BALANCE SHEET (continued)
as at 30 September 2020

*VND*

| *Code* | *RESOURCES* | *Notes* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| **300** | **C. LIABILITIES** | | **5,823,133,051,621** | **5,176,725,984,391** |
| ***310*** | ***I. Current liabilities*** | | ***5,325,115,166,404*** | ***4,677,822,621,957*** |
| 311 | 1. Short-term trade payables | 18 | 820,493,219,881 | 656,475,478,588 |
| 312 | 2. Short-term advances from customers | 19 | 146,269,046,776 | 38,340,501,212 |
| 313 | 3. Statutory obligations | 20 | 87,465,956,286 | 72,720,107,420 |
| 314 | 4. Payables to employees | | 5,747,976,401 | 7,900,484,084 |
| 315 | 5. Short-term accrued expenses | 21 | 73,186,875,923 | 63,462,274,673 |
| 318 | 6. Short-term unearned revenue | 22 | 6,268,751,331 | 6,161,783,616 |
| 319 | 7. Other short-term payables | 23 | 376,038,431,243 | 409,580,588,634 |
| 320 | 8. Short-term loans | 24 | 3,737,619,990,500 | 3,348,318,154,768 |
| 322 | 9. Bonus and welfare fund | 3.15 | 72,024,918,062 | 74,863,248,962 |
| ***330*** | ***II. Non-current liabilities*** | | **498,017,885,217** | **498,903,362,434** |
| 336 | 1. Long-term unearned revenue | 22 | 1,382,510,079 | 5,200,098,480 |
| 337 | 2. Other long-term liability | 23 | 6,113,649,154 | 6,026,471,782 |
| 338 | 3. Long-term loans | 24 | 337,701,178,957 | 335,382,610,790 |
| 339 | 4. Convertible bonds | 25 | 152,820,547,027 | 152,294,181,382 |

SEPARATE BALANCE SHEET (continued)
as at 30 September 2020

| *Code* | *RESOURCES* | *Notes* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| **400** | **D. OWNERS' EQUITY** | **25** | **13,485,648,632,644** | **13,466,206,440,907** |
| ***410*** | ***I. Capital*** | | ***13,485,648,632,644*** | ***13,466,206,440,907*** |
| 411 | 1. Share capital | | 6,083,518,850,000 | 6,083,518,850,000 |
| *411a* | *- Shares with voting rights* | | *5,867,405,520,000* | *5,867,405,520,000* |
| *411b* | *- Preferred shares* | | *216,113,330,000* | *216,113,330,000* |
| 412 | 2. Share premium | | 6,712,852,344,539 | 6,712,852,344,539 |
| 415 | 3. Treasury shares | | 13,666,133,635 | 13,666,133,635 |
| 418 | 4. Investment and development fund | | - | - |
| 421 | 5. Undistributed earnings | | 675,611,304,470 | 656,169,112,733 |
| *421a* | *- Undistributed earnings up to the end of prior year* | | *652,368,392,516* | *294,136,106,614* |
| *421b* | *- Profit of current year* | | *23,242,911,954* | *362,033,006,119* |
| **440** | **TOTAL LIABILITIES AND OWNERS' EQUITY** | | **19,308,781,684,265** | **18,642,932,425,298** |

M.S.D.N: 3900244389 - C.T.C.P CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H. TÂN CHÂU - T. TÂY NINH

| Le Bang Giang<br>Preparer | Le Phat Tin<br>Chief Accountant | Nguyen Thanh Ngu<br>Chief Executive Officer |
|---|---|---|

29 October 2020

Thanh Thanh Cong - Bien Hoa Joint Stock Company B02-DN

SEPARATE INCOME STATEMENT
for the period from 1 July to 30 september 2020

VND

| Code | ITEMS | Notes | Quarter I | | For the period ended 30 September | |
|---|---|---|---|---|---|---|
| | | | Current year | Previous year | Current year | Previous year |
| 01 | 1. Revenue from sale of goods and rendering of services | 25.1 | 1,801,267,161,366 | 1,846,002,196,723 | 1,801,267,161,366 | 1,846,002,196,723 |
| 02 | 2. Deductions | 25.1 | 929,880,106 | 677,207,320 | 929,880,106 | 677,207,320 |
| 10 | 3. Net revenue from sale of goods and rendering of services | 25.1 | 1,800,337,281,260 | 1,845,324,989,403 | 1,800,337,281,260 | 1,845,324,989,403 |
| 11 | 4. Cost of goods sold and services rendered | 26 | 1,670,255,790,969 | 1,752,892,617,077 | 1,670,255,790,969 | 1,752,892,617,077 |
| 20 | 5. Gross profit from sale of goods and rendering of services | | 130,081,490,291 | 92,432,372,326 | 130,081,490,291 | 92,432,372,326 |
| 21 | 6. Finance income | 25.2 | 51,123,390,131 | 61,176,549,926 | 51,123,390,131 | 61,176,549,926 |
| 22 | 7. Finance expenses | 27 | 85,012,544,126 | 87,820,085,324 | 85,012,544,126 | 87,820,085,324 |
| 23 | *In which: Interest expense* | | *62,590,251,760* | *81,140,629,512* | *62,590,251,760* | *81,140,629,512* |
| 25 | 8. Selling expenses | 28 | 33,926,339,304 | 19,758,174,249 | 33,926,339,304 | 19,758,174,249 |
| 26 | 9. General and administrative expenses | 28 | 28,037,176,650 | 13,341,883,155 | 28,037,176,650 | 13,341,883,155 |
| 30 | 10. Operating profit | | 34,228,820,342 | 32,688,779,524 | 34,228,820,342 | 32,688,779,524 |

Thanh Thanh Cong - Bien Hoa Joint Stock Company

B02-DN

SEPARATE INCOME STATEMENT
for the period from 1 July to 30 september 2020

| Code | ITEMS | Notes | Quarter I | | For the period ended 30 September | |
|---|---|---|---|---|---|---|
| | | | Current year | Previous year | Current year | Previous year |
| 31 | 11. Other income | 29 | 7,220,103,243 | 5,408,620,540 | 7,220,103,243 | 5,408,620,540 |
| 32 | 12. Other expenses | 29 | 2,221,685,062 | 1,806,943,821 | 2,221,685,062 | 1,806,943,821 |
| 40 | 13. Other profit | 29 | 4,998,418,181 | 3,601,676,719 | 4,998,418,181 | 3,601,676,719 |
| 50 | 14. Accounting profit before tax | | 39,227,238,523 | 36,290,456,243 | 39,227,238,523 | 36,290,456,243 |
| 51 | 15. Current corporate income tax expense | 30.1 | 6,951,741,363 | 6,422,767,622 | 6,951,741,363 | 6,422,767,622 |
| 52 | 16. Deferred tax (expense) income | | - | - | - | - |
| 60 | 17. Net profit after tax | | 32,275,497,160 | 29,867,688,621 | 32,275,497,160 | 29,867,688,621 |

Le Bang Giang
Preparer

Le Phat Tin
Chief Accountant

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
M.S.D.N: 3900244389

Nguyen Thanh Ngu
Chief Executive Officer

29 October 2020

# Thanh Thanh Cong - Bien Hoa Joint Stock Company

B03a-DN

SEPARATE CASH FLOW STATEMENT
for the period from 1 July to 30 september 2020

*VND*

| *Code* | *ITEMS* | *Notes* | *From 1 Jul 2020 to 30 Sep 2020* | *From 1 Jul 2019 to 30 Sep 2019* |
|---|---|---|---|---|
| | **I. CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| **01** | **Profit before tax** | | **39,227,238,523** | **36,290,456,243** |
| | *Adjustments for:* | | | |
| 02 | Depreciation and amortisation of fixed assets and investment properties | 12, 13, 14, 15 | 18,947,037,874 | 9,271,330,123 |
| 03 | Provisions/(reversal of provision) | | (816,596,666) | (23,965,133,712) |
| 04 | Foreign exchange (gains) losses arisen from revaluation of monetary accounts dominated in foreign currency | | - | - |
| 05 | Profit from investing activities | | (51,920,890,944) | (61,721,756,764) |
| 06 | Interest expense | 28 | 62,590,251,760 | 81,140,629,512 |
| **08** | **Operating profit before changes in working capital** | | **68,027,040,547** | **41,015,525,402** |
| 09 | Increase in receivables | | (249,063,072,447) | 90,185,728,594 |
| 10 | Decrease in inventories | | (161,658,036,632) | 286,259,861,070 |
| 11 | Increase in payables | | 301,552,234,333 | 684,100,056,701 |
| 12 | Increase in prepaid expenses | | (53,075,812,369) | (30,886,078,550) |
| 13 | Decrease (increase) in held-for-trading securities | | (12,719,903,583) | (95,421,000,000) |
| 14 | Interest paid | | (63,290,116,295) | (76,329,790,371) |
| 15 | Corporate income tax paid | 20 | (422,170,593) | (81,047,768,117) |
| 17 | Other cash outflows for operating activities | | (2,838,330,900) | (1,484,805,374) |
| **20** | **Net cash flows from (used in) operating activities** | | **(173,488,167,939)** | **816,391,729,355** |
| | **II. CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| 21 | Purchase and construction of fixed assets | | (47,761,776,704) | (22,539,357,097) |
| 22 | Proceeds from disposals of fixed assets | | 20,250,646,479 | - |
| 23 | Loans to other entities and term deposits | | (740,946,327,403) | (1,461,325,700,000) |
| 24 | Collections from borrowers and term deposits | | 250,610,000,000 | 327,292,250,000 |
| 25 | Payments for investments in other entities | | (29,500,000,000) | - |
| 26 | Proceeds from sale of investments in other entities | | - | 144,366,740,000 |
| 27 | Interest and dividends received | | 7,708,973,655 | 10,949,886,673 |
| **30** | **Net cash flows from (used in) investing activities** | | **(539,638,483,973)** | **(1,001,256,180,424)** |

SEPARATE CASH FLOW STATEMENT
for the period from 1 July to 30 september 2020

*VND*

| *Code* | *ITEMS* | *Notes* | *From 1 Juy 2020 to 30 Sep 2020* | *From 1 Jul 2019 to 30 Sep 2019* |
|---|---|---|---|---|
| | **III. CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| 31 | Purchase of treasury share | 24.1 | - | 1,212,590,720,000 |
| 33 | Drawdown of borrowings | | 2,747,889,887,039 | 1,567,669,685,499 |
| 34 | Repayment of borrowings | | (2,356,269,483,140) | (1,891,544,486,874) |
| 36 | Dividends paid | 24.2 | - | (203,973,061,810) |
| **40** | **Net cash flows (used in) from financing activities** | | **391,620,403,899** | **684,742,856,815** |
| **50** | **Net increase (decrease) in cash** | | **(321,506,248,013)** | **499,878,405,746** |
| **60** | **Cash at beginning of year** | | **510,081,795,392** | **276,506,697,442** |
| 61 | Impact of exchange rate fluctuation | | - | - |
| **70** | **Cash at end of year** | **4** | **188,575,547,379** | **776,385,103,188** |

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
3900244389 - C.T.C.P - M.S.D.N. - H. TÂN CHÂU - T. TÂY NINH

Le Bang Giang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
Chief Executive Officer

29 October 2020

## 1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 9th amended Enterprise Registration Certificate dated 28 October 2019.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months .

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 30 June 2020 was 813 persons.

## 2. BASIS OF PREPARATION

### *2.1 Purpose of preparing the separate financial statements*

The company has subsidiaries as disclosed in Note 16.1. The Company prepared these separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company is also in the process of preparation of the consolidated financial statements of the Company and its subsidiaries ("the Group") for the year ended.

Users of the separate financial statements should read them together with the said consolidated financial statements in order to obtain full information on the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group.

### *2.2 Accounting standards and system*

The separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

## 2. BASIS OF PREPARATION (continued)

### *2.2 Accounting standards and system* (continued)

Accordingly, the accompanying separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the separate financial position and the separate results of its operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

### *2.3 Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

### *2.4 Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

### *2.5 Accounting currency*

The separate financial statements are prepared in VND, which is also the Company's accounting currency .

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *3.1 Cash*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

### *3.2 Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows :

| | |
|---|---|
| Raw materials, merchandise | - cost of purchase on a weighted average basis. |
| Finished goods and work-in-process | - cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis. |

*Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the separate income statement .

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

***3.3 Receivables***

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement.

***3.4 Tangible fixed assets***

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

***3.5 Leased assets***

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

*Where the Company is the lessee*

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

*Where the Company is the lessor*

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.6 Intangible assets*

Intangible assets are stated at cost less accumulated amortisation.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

*Land use rights*

Land use rights is recorded as intangible fixed asset on the separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45")

### *3.7 Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

| | |
|---|---|
| Land use rights | 3 - 50 years |
| Buildings and structures | 3 - 50 years |
| Machinery and equipment | 5 - 20 years |
| Office equipment | 8 - 10 years |
| Computer software | 2 - 6 years |
| Means of transportation | 10 years |
| Others | 9 - 25 years |

### *3.8 Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

| | |
|---|---|
| Buildings and structures | 50 years |
| Land use right | 20 - 25 years |

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.8 Investment properties (continued)*

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

### *3.9 Investments*

*Investments in subsidiaries*

Investments in subsidiaries over which the Company has control are carried at cost .

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

*Investments in associates*

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

*Held-for-trading securities and investments in other entities*

Held-for-trading securities and investments in other entities are stated at their acquisition costs .

*Provision for diminution in value of investments*

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under Circular No. 48/2009/TT-BTC dated 8 Sep 2009 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

*Held-to-maturity investments*

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the separate income statement and deducted against the value of such investments.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.10 Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the year.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 – 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the separate income statement over the remaining lease period according to Circular 45.

### *3.11 Borrowing costs*

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

### *3.12 Payables and accruals*

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

### *3.13 Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the separate income statement.

### *3.14 Treasury shares*

Treasury shares are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's treasury shares.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.15 Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

### *3.16 Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

*Sale of goods*

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

*Sale of electricity*

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

*Rental income*

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

*Interest*

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

*Dividends*

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.17 Taxation*

*Current income tax*

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

*Deferred income tax*

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

## 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

### *3.18 Related parties*

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

## 4. CASH

| | 30 September 2020 | 30 June 2020 |
|---|---|---|
| | | *VND* |
| Cash on hand | 1,033,712,404 | 1,404,260,925 |
| Cash in banks | 54,216,168,262 | 373,677,534,467 |
| Cash equivalents (*) | 133,325,666,713 | 135,000,000,000 |
| **TOTAL** | **188,575,547,379** | **510,081,795,392** |

*(*)* Cash equivalents represent 2-month term deposits which earn interest at the rate 5% per annum.

## 5 HELD-FOR-TRADING SECURITIES

| | 30 September 2020 | | 30 June 2020 | |
|---|---|---|---|---|
| | *Number of shares* | *Value (VND)* | *Number of shares* | *Value (VND)* |
| Listed shares | | | | |
| - Thanh Thanh Cong Tourist Joint Stock Company ("VNG") | 1,700,000 | 34,051,000,000 | 1,700,000 | 34,051,000,000 |
| - Vietnam Dairy Products Joint Stock Company | 32,000 | 3,375,956,350 | - | - |
| - Saigon Beer-Alcohol-Beverage Joint Stock Corporation | 73,820 | 14,165,185,955 | - | - |
| - Viet Capital Securities Joint Stock Company | 76,160 | 1,925,764,625 | 266,830 | 6,747,003,347 |
| - Tan Tao Investment Industry Corporation | 1,455,000 | 8,470,939,579 | 1,455,000 | 8,470,939,579 |
| - Sai Gon - Nghe Tinh Beer Joint Stock Company ("SB1") | 1,000 | 15,022,500 | 1,000 | 15,022,500 |
| **TOTAL** | | **62,003,869,009** | | **49,283,965,426** |
| Provision for held-for-trading securities | | (10,070,605,006) | | (9,042,450,426) |
| **NET** | | **51,933,264,003** | | **40,241,515,000** |

## 6. HELD-TO-MATURITY INVESTMENTS

These are deposits at Bank for Investment and Development of Vietnam - Gia Dinh Branch with a term of twelve (12) months and earn interest at 6.8% per annum. The Company has used these deposits as collateral for short-term loans from banks (Note no. 24.1).

## 7. TRADE RECEIVABLES

*VND*

| | *30 September 2020* | *30 June 2020* |
|---|---|---|
| **SHORT-TERM** | **679,321,099,453** | **811,658,108,303** |
| Other trade receivables | 396,441,428,562 | 514,740,669,159 |
| *In which:* | | |
| - *Tu Vinh Services and Trading Limited Company* | *92,431,804,946* | *135,183,970,000* |
| - *Lien Loc Phat Services Trading Joint Stock Company* | *-* | *108,091,410,500* |
| - *Suntory Pepsico Viet Nam Beverage Co., Ltd* | *23,475,635,400* | *2,344,779,150* |
| - *Others* | *280,533,988,216* | *269,120,509,509* |
| Due from related parties *(Note 32)* | 282,879,670,891 | 296,917,439,144 |
| **Long-term** | **214,080,522,339** | **214,080,522,339** |
| Due from related parties *(Note 32)* | 214,080,522,339 | 214,080,522,339 |
| **TOTAL** | **893,401,621,792** | **1,025,738,630,642** |
| Provision for doubtful short-term trade receivables | (9,555,841,679) | (9,555,841,679) |
| **NET** | **883,845,780,113** | **1,016,182,788,963** |

As at 30 September 2020, a portion of short-term receivables from customers is used as collateral for short-term loans at commercial banks (Notes No. 24.1).

## 8. ADVANCES TO SUPPLIERS

*VND*

| | *30 September 2020* | *30 June 2020* |
|---|---|---|
| **Short-term** | **2,261,461,328,667** | **1,495,579,321,218** |
| Advances to other parties | 1,460,830,864,989 | 764,111,908,958 |
| *In which:* | | |
| - *Farmers (*)* | *251,041,377,563* | *216,133,709,478* |
| - *Tu Vinh Services and Trading Limited Company* | - | *301,450,000,000* |
| - *Hong Minh Huy Import Export Trading Service Joint Stock Company* | *110,000,000,000* | *110,000,000,000* |
| - *Lien Loc Phat Services Trading Joint Stock Company* | *725,667,540,000* | *111,000,000,000* |
| - *Others* | *374,121,947,426* | *25,528,199,480* |
| Advances to related parties (Note 32) | 800,630,463,678 | 731,467,412,260 |
| **Long-term** | **29,450,581,274** | **29,450,581,274** |
| Advances to farmers *(*)* | 29,450,581,274 | 29,450,581,274 |
| **TOTAL** | **2,290,911,909,941** | **1,525,029,902,492** |
| Provision for doubtful short-term advances to suppliers | (5,996,825,486) | (8,329,534,727) |
| **NET** | **2,284,915,084,456** | **1,516,700,367,765** |

*(*)* Advances to sugar cane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

## 9. OTHER RECEIVABLES

*VND*

| | *30 September 2020* | *30 June 2020* |
|---|---|---|
| **Short-term** | **1,034,782,848,316** | **1,004,932,343,278** |
| Deposits and deposit for land rentals(*) | 838,111,629,000 | 838,054,269,000 |
| Interest receivables | 132,657,619,626 | 110,156,337,894 |
| Staff advances | 17,795,799,068 | 10,599,996,909 |
| Payment on behalf | 9,687,690,988 | 11,172,772,610 |
| Others | 36,530,109,634 | 34,948,966,865 |
| **Long-term** | **4,544,040,246** | **5,416,855,049** |
| Deposits for land rental | 4,544,040,246 | 5,416,855,049 |
| Deposits for office and warehouse rental | - | - |
| **TOTAL** | **1,039,326,888,562** | **1,010,349,198,327** |
| Provision for doubtful other short-term receivables | (6,422,251,514) | (11,422,643,248) |
| **NET** | **1,032,904,637,048** | **998,926,555,079** |
| *In which:* | | |
| *Related parties (Note 32)* | *899,364,598,488* | *891,787,575,210* |
| *Other parties* | *133,540,038,560* | *107,138,979,869* |

*(*)* Mainly comprise of:

- Deposits amounting to VND 673 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV and 49/2019/HDDC-THV dated 21 June 2019 and 26 June 2019 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 1,440 billion for renting land lots with total area of 218,238.06 $m^2$ located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years.
- Deposits amounting to VND 343 VND billion in accordance with Memorandum No. 116/2019/HDTLD-TTCIZ dated 24 June 2019 between the Company and Thanh Thanh Cong Industrial Zone Joint Stock Company in accordance with total Memorandum value of VND 246 VND billion for renting land lots with total area of 195,132 m2 located at C3 Street, Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province in 40 years.

## 10. INVENTORIES

*VND*

| | *30 September 2020* | | *30 June 2020* | |
|---|---|---|---|---|
| | *Cost* | *Provision* | *Cost* | *Provision* |
| Merchandise goods | 267,773,800,397 | (6,247,767,567) | 323,710,877,715 | (6,247,767,567) |
| Finished goods | 278,678,816,702 | - | 500,375,300,227 | - |
| Raw materials | 535,651,825,034 | - | 107,728,186,759 | - |
| Work in process | 113,800,929,193 | - | 89,332,148,441 | - |
| Tools and supplies | 20,670,704,151 | (1,199,456,957) | 22,697,264,251 | (1,199,456,957) |
| Goods on consignment | - | - | 11,074,261,452 | - |
| **TOTAL** | **1,216,576,075,477** | **(7,447,224,524)** | **1,054,918,038,845** | **(7,447,224,524)** |

As at 30 June 2020, a portion of inventories were pledged as collateral for the short – term loans obtained from commercial banks *(Note 24.1)*.

## 11. PREPAID EXPENSES

*VND*

| | *30 September 2020* | *30 June 2020* |
|---|---|---|
| **Short-term** | **58,810,115,506** | **31,429,677,963** |
| Fee for development of planting sugar cane | 11,668,788,452 | 10,629,033,658 |
| Pre-season overhaul costs | 26,504,048,256 | 4,106,466,257 |
| Others | 20,637,278,798 | 16,694,178,048 |
| **Long-term** | **193,379,692,922** | **167,684,318,096** |
| Prepaid land rental | 176,610,892,135 | 150,137,138,764 |
| Others | 16,768,800,787 | 17,547,179,332 |
| **TOTAL** | **252,189,808,428** | **199,113,996,059** |

## 12. TANGIBLE FIXED ASSETS

VND

| | Buildings and structures | Machinery and equipment | Means of transportation | Office equipment | Other assets | Total |
|---|---|---|---|---|---|---|
| **Cost:** | | | | | | |
| 30 June 2020 | 338,958,256,321 | 1,802,898,928,485 | 28,848,345,856 | 12,892,547,873 | 63,717,518,276 | 2,247,315,596,811 |
| Transfer from construction in progress | 2,680,593,636 | 37,589,626,052 | - | - | - | 40,270,219,688 |
| New purchase | - | 5,186,557,259 | 12,257,225 | - | - | 5,198,814,484 |
| Disposal | - | (17,773,557,541) | - | - | - | (17,773,557,541) |
| 30 September 2020 | 341,638,849,957 | 1,827,901,554,255 | 28,860,603,081 | 12,892,547,873 | 63,717,518,276 | 2,275,011,073,442 |
| *In which:* | | | | | | |
| *Fully depreciated* | *23,943,972,035* | *1,191,842,762,638* | *4,425,625,359* | *4,603,828,924* | *58,405,330,530* | *1,283,221,519,486* |
| **Accumulated depreciation:** | | | | | | |
| 30 June 2020 | 221,050,682,888 | 1,385,325,542,546 | 11,264,802,059 | 7,578,794,448 | 59,480,123,531 | 1,684,699,945,472 |
| Depreciation for the year | 2,819,865,294 | 10,965,769,459 | 705,202,165 | 199,518,675 | 91,213,379 | 14,781,568,972 |
| Disposal | - | (1,919,623,027) | - | - | - | (1,919,623,027) |
| 30 September 2020 | 223,870,548,182 | 1,394,371,688,978 | 11,970,004,224 | 7,778,313,123 | 59,571,336,910 | 1,697,561,891,417 |
| **Net carrying amount:** | | | | | | |
| 30 June 2020 | 117,907,573,433 | 417,573,385,939 | 17,583,543,797 | 5,313,753,425 | 4,237,394,745 | 562,615,651,339 |
| 30 September 2020 | 117,768,301,775 | 433,529,865,277 | 16,890,598,857 | 5,114,234,750 | 4,146,181,366 | 577,449,182,025 |
| *In which:* | | | | | | |
| *Pledged and mortgaged properties (Note 24.3)* | *2,986,170,790* | *179,447,296,817* | - | *59,746,890* | - | *182,493,214,497* |

## 13. FINANCE LEASES

| | VND<br>*Machineries and equipment* |
|---|---|
| **Cost:** | |
| 30 June 2020 | 11,587,378,400 |
| New purchase | 14,411,598,184 |
| 30 September 2020 | 25,998,976,584 |
| **Accumulated depreciation:** | |
| 30 June 2020 | 1,124,360,533 |
| Depreciation for the year | 564,197,627 |
| 30 September 2020 | 1,688,558,160 |
| **Net carrying amount:** | |
| 30 June 2020 | 10,463,017,867 |
| 30 September 2020 | 24,310,418,424 |

## 14. INTANGIBLEFIXEDASSETS

*VND*

| | *Land use rights* | *Computer software* | *Total* |
|---|---|---|---|
| **Cost:** | | | |
| 30 June 2020 | 69,072,682,842 | 14,886,734,720 | 83,959,417,564 |
| Disposal | (2,907,423,907) | - | (2,907,423,907) |
| 30 September 2020 | 66,165,258,935 | 14,886,734,722 | 81,051,993,657 |
| *In which:*<br>*Fully amortised* | *1,610,377,636* | *7,630,007,300* | *9,240,384,936* |
| **Accumulated depreciation:** | | | |
| 30 June 2020 | 18,997,590,296 | 12,291,781,878 | 31,289,372,176 |
| Amortisation for the period | 2,201,562,080 | 298,564,537 | 2,500,126,617 |
| Disposal | (296,540,533) | - | (296,540,533) |
| 30 September 2020 | 20,902,611,845 | 12,590,346,415 | 33,492,958,260 |
| **Net carrying amount:** | | | |
| 30 June 2020 | 50,075,092,546 | 2,594,952,842 | 52,670,045,388 |
| 30 September 2020 | 45,262,647,090 | 2,296,388,307 | 47,559,035,397 |

## 15. INVESTMENT PROPERTIES

*VND*

| | *Buildings and structures* | *Land use right* | *Total* |
|---|---|---|---|
| **Cost:** | | | |
| 30 June 2020 | 138,695,318,266 | 29,296,423,000 | 167,991,741,266 |
| 30 September 2020 | 138,695,318,266 | 29,296,423,000 | 167,991,741,266 |
| **Accumulated depreciation and amortisation:** | | | |
| 30 June 2020 | 15,260,027,355 | 6,521,994,359 | 21,782,021,714 |
| Depreciation for the period | 933,519,350 | 167,625,299 | 1,101,144,659 |
| 30 September 2020 | 16,193,546,705 | 6,689,619,658 | 22,883,166,363 |
| **Net carrying amount:** | | | |
| 30 June 2020 | 123,435,290,911 | 22,774,428,641 | 146,209,719,552 |
| 30 September 2020 | 122,501,771,561 | 22,606,803,342 | 145,108,574,896 |
| *In which:* *Pledged and mortgaged properties (Note 25)* | *122,501,771,561* | *22,606,803,342* | *145,108,574,896* |

## 16. CONSTRUCTION IN PROGRESS

*VND*

| | 30 September 2020 | *30 June 2020* |
|---|---|---|
| Drying bagasse project | 110,562,983 | 40,095,293,483 |
| Improvement of machinery and equipment | 7,677,887,567 | 2,039,745,146 |
| Machineries and equipment under installation | 15,274,755,752 | 13,541,952,455 |
| ERP project | 16,528,214,949 | - |
| Others | 6,313,629,072 | 2,346,914,891 |
| **TOTAL** | **45,905,050,323** | **58,023,905,975** |

## 17. LONG-TERM INVESTMENTS

| | | *VND* |
|---|---|---|
| | *30 September 2020* | *30 June 2020* |
| Investments in subsidiaries *(Note 17.1)* | 11,653,086,221,986 | 11,648,586,221,986 |
| Investments in associates *(Note 17.2)* | 391,920,900,000 | 391,920,900,000 |
| Investments in other entities *(Note 17.3)* | 182,414,414,444 | 182,414,414,444 |
| Investments held to maturity *(*)* | 35,000,000,000 | 10,000,000,000 |
| **TOTAL** | **12,227,421,536,430** | **12,232,921,536,430** |
| Provision for diminution in value of long-term investments | (31,521,252,788) | (26,032,903,063) |
| **NET** | **12,195,900,283,642** | **12,206,888,633,367** |

*(*)* This represent 3-year term bonds at Bank of Investment and Development Vietnam - Gia Dinh Branch which earn interest at the rate of 5.3% per annum.

## 17. LONG-TERM INVESTMENTS (continued)

### *17.1 Investments in subsidiaries*

| | | | 30 September 2020 | | | 30 June 2020 | | |
|---|---|---|---|---|---|---|---|---|
| *Name of subsidiaries* | *Business activities* | *Status* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* |
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory | Operating | 9,206,061,271,500 | 100.00 | 100.00 | 9,206,061,271,500 | 100.00 | 100.00 |
| Thanh Thanh Cong Gia Lai Co., Ltd | Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market | Operating | 658,850,304,600 | 100.00 | 100.00 | 658,850,304,600 | 100.00 | 100.00 |
| TTC Attapeu Cane Sugar Limited Company | Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts | Operating | 832,110,000,000 | 100.00 | 19.00 | 832,110,000,000 | 100.00 | 19.00 |
| TSU Investment Private Limited Company | Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region | Operating | 501,819,199,976 | 100.00 | 94.94 | 501,819,199,976 | 100.00 | 94.94 |

## 17. LONG-TERM INVESTMENTS (continued)

### 17.1 *Investments in subsidiaries* (continued)

| | | | 30 September 2020 | | | 30 June 2020 | | |
|---|---|---|---|---|---|---|---|---|
| *Name of subsidiaries* | *Business activities* | *Status* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* |
| Thanh Thanh Cong Agricultural Development Joint Stock Company | Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane | Operating | 189,000,000,000 | 90.00 | 90.00 | 189,000,000,000 | 90.00 | 90.00 |
| Nuoc Trong Sugar Joint Stock Company | Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses | Operating | 61,228,783,200 | 50.58 | 29.99 | 61,228,783,200 | 50.58 | 29.99 |
| Hai Vi Limited Company | Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activites | Operating | 22,196,662,710 | 100.00 | 100.00 | 22,196,662,710 | 100.00 | 100.00 |

**17. LONG-TERM INVESTMENTS** (continued)

***17.1 Investments in subsidiaries*** (continued)

| | | | 30 september 2020 | | | 30 June 2020 | | |
|---|---|---|---|---|---|---|---|---|
| *Name of subsidiaries* | *Business activities* | *Status* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* | *Cost of investment (VND)* | *Voting right (%)* | *% of interest* |
| Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company | Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production | Operating | 15,120,000,000 | 100.00 | 48.00 | 15,120,000,000 | 100.00 | 48.00 |
| Bien Hoa Import Export Trading Joint Stock Company | Trading sugar and products using sugar as raw materials; trading in foods and beverages | Operating | 1,200,000,000 | 100.00 | 1.00 | 1,200,000,000 | 100.00 | 1.00 |
| TTC An Hoa Production - Trading – Service One Member Limited Liability Company | Packing service; Warehousing and storage of goods; power production; transmission and distribution of electricity; trading real estate, land use rights of the owner, users or leased | Operating | 160,000,000,000 | 100.00 | 100.00 | 160,000,000,000 | 100.00 | 100.00 |
| Thanh Cong Green Idea One Member Company Limited | Producing; transmission and distribution of electricity | Operating | 1,000,000,000 | 100.00 | 20.00 | - | - | - |
| Miaqua Water One Member Limited Company | Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice; soy milk and manufacturing bottled water | Operating | 4,500,000,000 | 100.00 | 100.00 | 1,000,000,000 | 100.00 | 100.00 |
| **TOTAL** | | | **11,653,086,221,986** | | | **11,648,586,221,986** | | |
| Provision for diminution in value of long-term investments | | | (30,786,836,344) | | | (25,291,686,729) | | |
| **NET** | | | **11,622,299,385,642** | | | **11,623,294,535,257** | | |

(*) Comprising of direct and indirect voting right of the Group.

## 17. LONG-TERM INVESTMENTS (continued)

### *17.2 Investments in subsidiaries* (continued)

| | | | *30 september 2020* | | | *30 June 2020* | | |
|---|---|---|---|---|---|---|---|---|
| *Name of subsidiaries* | *Business activities* | *Status* | *Cost of investment (VND)* | *Voting right (%) (%)* | *% of interest* | *Cost of investment (VND)* | *Voting right (%) (%)* | *% of interest* |
| Tan Dinh Import and Export Joint Stock Company | Trading real estate | Operating | 360,341,700,000 | 41.65 | 41.65 | 360,341,700,000 | 41.65 | 41.65 |
| France- Vietnam Sorbitol Joint Stock Company *(formerly Tay Ninh Chemical Industry Joint Stock Company)* | Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment | Operating | 31,579,200,000 | 19.13 | 19.13 | 31,579,200,000 | 19.13 | 19.13 |
| **TOTAL** | | | **391,920,900,000** | | | **391,920,900,000** | | |

## 17. LONG-TERM INVESTMENTS (continued)

### *17.3 Investments in other entities*

Details of the Company's investments in other entities were as follows:

| | *30 September 2020* | | *30 June 2020* | |
|---|---|---|---|---|
| | *Cost of investment (VND)* | *% of interest* | *Cost of investment (VND)* | *% of interest* |
| Tay Ninh Sugar Joint Stock Company | 20,769,852,000 | 6.93 | 20,769,852,000 | 6.93 |
| Toan Hai Van Joint Stock Company | 160,910,146,000 | 5.26 | 160,910,146,000 | 5.26 |
| Other long-term investments | 734,416,444 | | 734,416,444 | |
| **TOTAL** | **182,414,414,444** | | **182,414,414,444** | |
| Provision for diminution in value of long-term investment | (734,416,444) | | (741,216,334) | |
| **NET** | **181,679,998,000** | | **181,673,198,110** | |

## 18. SHORT-TERM TRADE PAYABLES

| | | *VND* |
|---|---|---|
| | *30 September 2020* | *30 June 2020* |
| Due to related parties *(Note 32)* | 271,881,980,013 | 572,014,907,866 |
| Due to other parties | 548,611,239,868 | 84,460,570,722 |
| *In which:* | | |
| - Farmers | *27,798,182,868* | *64,220,930,368* |
| - Others | *520,813,057,000* | *20,239,640,354* |
| **TOTAL** | **820,493,219,881** | **656,475,478,588** |

## 19. SHORT-TERM ADVANCES FROM CUSTOMERS

| | | *VND* |
|---|---|---|
| | *30 September 2020* | *30 June 2020* |
| Due to related parties *(Note 32)* | 2,782,204,650 | 20,988,539,356 |
| Due to other parties | 143,486,842,126 | 17,351,961,856 |
| ***In which:*** | | |
| - Xiamen Hehujia Trading Co., Ltd. | 70,435,333,750 | - |
| - Others | 73,051,508,376 | 17,351,961,856 |
| **TOTAL** | **146,269,046,776** | **38,340,501,212** |

## 20. STATUTORY OBLIGATIONS

| | 30 September 2020 | *VND* 30 June 2020 |
|---|---|---|
| **Payables** | | |
| Corporate income tax | 75,908,004,000 | 69,345,837,570 |
| Value-added tax | 11,008,768,221 | 2,944,423,290 |
| Personal income tax | 549,184,065 | 429,846,560 |
| **TOTAL** | **87,465,956,286** | **72,720,107,420** |
| **Receivables** | | |
| Value-added tax | 8,988,896,775 | 8,988,896,775 |

## 21. SHORT-TERM ACCRUED EXPENSES

| | 30 September 2020 | *VND* 30 June 2020 |
|---|---|---|
| Interest expense | 26,071,509,498 | 12,459,232,442 |
| Purchase of sugarcane | 2,677,287,802 | 6,400,186,833 |
| Transportation fees | 7,067,679,103 | 23,422,474,555 |
| Others | 37,370,399,520 | 21,180,380,843 |
| **TOTAL** | **73,186,875,923** | **63,462,274,673** |

## 22. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

## 23. OTHER PAYABLES

| | | VND |
|---|---|---|
| | *30 September 2020* | *30 June 2020* |
| **Short-term** | **376,038,431,243** | **409,580,588,634** |
| Dividends | 332,229,071,804 | 319,395,766,382 |
| Receive on behalf | | 78,963,209,623 |
| Harvest and transportation payables | 4,728,791,295 | - |
| Machineries rental | | |
| Deposits | 1,552,387,200 | - |
| Others | 37,528,180,944 | 11,221,612,629 |
| **Long-term** | **6,113,649,154** | **6,026,471,782** |
| Deposits | 6,113,649,154 | 6,026,471,782 |
| **TOTAL** | **382,152,080,397** | **415,607,060,416** |
| *In which:* | | |
| *Other parties* | *348,694,188,905* | *176,186,840,433* |
| *Related parties (Note 32)* | *33,457,891,492* | *239,420,219,983* |

## 24. LOANS

*VND*

| | *30 June 2020* | *Movement during the year* Increase | *Movement during the year* Decrease | *Impact from foreign exchange difference* | *30 September 2020* |
|---|---|---|---|---|---|
| **Short-term** | **3,348,318,154,768** | **2,733,422,761,240** | **(2,344,120,925,508)** | **-** | **3,737,619,990,500** |
| Loans from banks (Note 24.1) | 2,908,982,874,679 | 2,595,697,844,909 | (2,058,394,017,528) | - | 3,446,286,702,057 |
| Loans from related parties (Note 32) | 311,100,000,000 | 133,000,000,000 | (282,500,000,000) | - | 161,600,000,000 |
| Current portion of long-term loans from banks *(Note 24.3)* | 44,444,875,092 | - | (3,226,907,980) | - | 41,217,967,112 |
| Current portion of long-term bonds *(Note 24.5)* | 82,197,238,332 | 2,013,228,328 | - | - | 84,210,466,660 |
| Current portion of finance leases (note 24.6) | 1,593,166,668 | 2,711,688,003 | - | - | 4,304,854,671 |
| **Long-term** | **335,382,610,790** | **18,509,511,943** | **(16,190,943,776)** | **-** | **337,701,178,957** |
| Loans from banks *(Note 24.3)* | 72,659,199,105 | 3,226,907,980 | (9,561,241,778) | - | 66,324,865,307 |
| Long-term bonds *(Note 24.5)* | 255,554,161,687 | 227,383,335 | (2,013,228,328) | - | 253,768,316,694 |
| Long-term finance leases (Note 24.6) | 7,169,249,998 | 15,055,220,628 | (4,616,473,670) | - | 17,607,996,956 |
| **TOTAL** | **3,683,700,765,558** | **2,751,932,273,183** | **(2,360,311,869,284)** | **-** | **4,075,321,169,457** |

## 24. LOANS (continued)

### 24.1 *Short-term loans from banks*

| *Bank* | *30 Septembe 2020* | *Principal repayment term* | *Description of collateral* |
|---|---|---|---|
| Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch | 792,462,850,487 | From 01 April 2020 to 14 March 2021 | Land use rights of 329.44 ha at Ben Cau District; capital contribution in Thanh Thanh Cong Gia Lai One Member Co., Ltd amounting to VND 339,998,760,000 and term deposits at the bank with the value of VND 100,000,000,000 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch | 349,697,210,260 | From 01 April 2020 to 29 March 2021 | This loan has credit secured by land use right of land lot 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets |
| Maritime Commercial Joint Stock Bank Vietnam - Ho Chi Minh Branch | 967,187,313,665 | From 05 May 2020 to 01 March 2021 | Term deposit contract, land use right, machinery and equipment |
| Orient Commercial Joint Stock Bank - Dak Lak Branch | 177,222,275,000 | From 15 May 2020 to 01 March 2021 | All of inventories with the carrying value of VND 143 billion and capital contribution by TTC Bien Hoa – Dong Nai Sugar One Member Limited Company in Ninh Hoa Thermoelectricity One Member Limited Liability Company amounting to of VND 174 billion. |
| BPCE IOM Bank - Ho Chi Minh Branch | 92,223,405,236 | From 18 May 2020 to 09 March 2021 | All of inventories, receivables with the carrying value of USD 6,600,000 |
| Joint Stock Commercial Bank for Industry and Trade Vietnam - Tay Ninh Branch | 248,771,454,604 | From 08 April 2020 to 29 March 2020 | Land use rights of 1.000 m2 at Thanh Tay Commune, Tan Bien, Tay Ninh; Land use rights of third party |
| Military Commercial Joint Stock Bank -East Saigon Branch | 99,529,045,051 | From 07 August 2020 to 31 December 2020 | This loan has a maximum facility of VND 200 billion. This loan is secured by inventories and 11,536,260 shares of Tay Ninh Sugar JSC |

## 24. LOANS (continued)

### 24.1 *Short-term loans from banks* (continued)

| *Bank* | *30 September 2020* | *Principal repayment term* | *Description of collateral* |
|---|---|---|---|
| Malayan Banking Berhad – Ha Noi Branch | 59,485,180,000 | From 18 March 2020 to 12 March 2021 | All of inventories, receivables with the carrying value of USD 10,000,000 |
| Malayan Banking Berhad – Malaysia | 171,325,907,151 | From 18 March 2020 to 12 March 2021 | |
| Ho Chi Minh Development Joint Stock Commercial Bank – Tay Ninh Branch | 145,307,942,191 | From 22 April 2020 to 19 November 2020 | Inventories with the carrying value of VND 70,000,000,000 |
| Saigon Thuong Tin Commercial Joint Stock Bank | 200,000,000,000 | 30 March 2020 | Guaranteed by Tan Dinh Import and Export Joint Stock Company |
| Shinhan Bank Vietnam Limited - Ho Chi Minh Branch | 44,074,118,413 | From 25 April 2020 to 19 November 2020 | Unsecured |
| Vietnam International Commercial Joint Stock Bank-Dong Nai Branch | 99,000,000,000 | From 25 February 2020 to 31 December 2020 | All of inventories, receivables with the carrying value of 150 tỷ VND và 50 tỷ VND respectively |
| **TOTAL** | **3,446,286,702,057** | | |
| *In Which:* | | | |
| *Currency:* | | | |
| *VND* | *3,197,737,389,670* | | |
| *USD* | *10,689,115* | | |

The Company obtained short-term loans from banks at the market interest rate for financing its working capital requirements.

**24. LOAN** (continued)

***24.2 Loan from related party***

| *Lender* | *30 September 2020 VND* | *Purpose* | *Description of collateral* |
|---|---|---|---|
| Thanh Thanh Cong Sugarcane Research and Application JSC | *9,000,000,000* | Financing working capital | Unsecured |
| Nuoc Trong Sugar Joint Stock Company | *10,000,000,000* | Financing working capital | Unsecured |
| Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company | *4,000,000,000* | Financing working capital | Unsecured |
| Thanh Thanh Cong Gia Lai Co., Ltd | *138,600,000,000* | Financing working capital | Unsecured |
| | ***161,600,000,000*** | | |

***24.4 Long-term loans from banks***

| *Bank* | *30 September2020 VND* | *Principal repayment term* | *Purpose* | *Description of collateral* |
|---|---|---|---|---|
| Military Commercial Joint Stock Bank - East Sai Gon Branch | 45,083,107,380 | From 25 February 2020 to 17 November 2022 | Purchasing and constructing fixed assets | Machinery funded from the loan |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam - North Saigon Branch | 44,413,477,969 | From 31 March 2020 to 13 September 2024 | Purchasing and constructing fixed assets | Machinery funded from the loan |
| Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch | 9,245,000,000 | From 30 March 2020 to 21 August 2021 | Purchasing and constructing fixed assets | Land use rights No 513 Thanh Tay Commune,Tan Bien Dist, Tay Ninh province and machinery funded from the loan |
| Orient Commercial Joint Stock Bank - Dak Lak Branch | 8,801,247,070 | From 10 March 2020 to 4 December 2023 | Purchasing and constructing fixed assets | Machinery funded from the loan |
| **TOTAL** | **107,542,832,419** | | | |
| *In which:* | | | | |
| *Current portion* | *41,217,967,112* | | | |
| *Non-current portion* | *66,324,865,307* | | | |

### *24.5 Long- term bonds*

| | *30 September 2020* | *Principal repayment term* | *Interest rate* | *Purpose* |
|---|---|---|---|---|
| | *VND* | | *%p.a* | |
| ***Issued at par value*** | | | | |
| Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch (**) | 340,480,000,000 | From 23 June 2020 to 23 June 2023 | 10,13 | Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Sugarcane Co., Ltd ("TTC Attapeu") |
| Issuance fee | (2,501,216,646 ) | | | |
| | **337,978,783,354** | | | |

## 24. LOANS (continued)

### *24.5 Long- term bonds* (continued)

*(*) Collateral*

- Land lease rights under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Cane Sugar Sole Co., Ltd ("TTC Attapeu Lao") and The Lao People's Democratic Republic for 2,790.9 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets
- Entire capital contributed by the Company in TTC Attapeu Lao amounting to VND 532,109,999,975 VND.

*(**) Collateral*

Land use rights of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Company, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai One Member Co., Ltd.

### 24.6 *Finance leases*

Company currently has leased machineries and equipment under finance lease agreements with BIDV - Sumi Trust Leasing Co., Ltd - Ho Chi Minh Branch. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

*VND*

| | *30 September 2020* | | | *30 June 2020* | | |
|---|---|---|---|---|---|---|
| | *Total minimum lease payments* | *Finance charges* | *Lease liabilities* | *Total minimum lease payments* | *Finance charges* | *Lease liabilities* |
| ***Current liabilities*** | | | | | | |
| Less than 1 year | 5,951,981,346 | 1,647,126,675 | 4,304,854,671 | 2,338,129,584 | 744,962,916 | 1,593,166,668 |
| ***Non-current liabilities*** | | | | | | |
| From 1 - 5 years | 19,413,344,057 | 2,623,816,826 | 16,789,527,231 | 7,880,223,542 | 1,507,556,870 | 6,372,666,672 |
| More than 5 years | 840,356,124 | 21,886,399 | 818,469,725 | 818,469,725 | 21,886,399 | 796,583,326 |
| **TOTAL** | **26,205,681,527** | **4,292,829,900** | **21,912,851,627** | **11,036,822,851** | **2,274,406,185** | **8,762,416,666** |

## 25. OWNERS' EQUITY

### *25.1 Increase and decrease in owners' equity*

*VND*

| | *Share capital* | *Preference share* | *Share premium* | *Conversion options bonds* | *Treasury shares* | *Fund* | *Undistributed earnings* | *Total* |
|---|---|---|---|---|---|---|---|---|
| **For the period ended 30 september 2019** | | | | | | | | |
| 30 June 2019 | 5,867,405,520,000 | - | 6,243,045,915,565 | - | (1,099,985,561,092) | 124,701,077,143 | 472,805,305,471 | 11,607,972,257,087 |
| Increase in capital | - | 216,113,330,000 | 432,226,670,000 | - | - | - | - | 648,340,000,000 |
| Net profit for the period | - | - | - | - | - | - | 29,867,688,621 | 29,867,688,621 |
| Profit appropriation | - | - | - | | - | - | - | - |
| Bonus and welfare fun | - | | 19,761,388,007 | | 544,489,331,993 | | | 564,250,720,000 |
| Dividend by cash | - | - | - | | - | - | - | - |
| 30 September 2019 | 5,867,405,520,000 | 216,113,330,000 | 6,695,033,973,572 | - | (555,496,229,099) | 124,701,077,143 | 502,672,994,092 | 12,850,430,665,708 |
| **For the period ended 30 September 2020** | | | | | | | | |
| 30 June 2020 | 5,867,405,520,000 | 216,113,330,000 | 6,712,852,344,539 | 13,666,133,635 | - | - | 656,169,112,733 | 13,466,206,440,907 |
| Issuance of shares | - | - | - | | - | - | - | - |
| Re-issuance of treasury shares | - | - | - | | - | - | - | - |
| Net profit for the year | - | - | - | - | - | - | 32,275,497,160 | 32,275,497,160 |
| Dividend by cash (***) | - | - | - | - | - | - | (12,833,305,422) | (12,833,305,422) |
| Dividend by cash | - | - | - | | - | - | - | - |
| 30 September 2020 | 5,867,405,520,000 | 216,113,330,000 | 6,712,852,344,539 | 13,666,133,635 | - | - | 675,611,304,471 | 13,485,648,632,645 |

## 25. OWNERS' EQUITY (continued)

### *25.2 Capital transactions with shareholders and distribution of dividends*

*VND*

| | *For the periof ended 30 september 2020* | *For the period ended 30 september 2019* |
|---|---|---|
| ***Issued contributed share capital*** | | |
| Beginning balance | 6,083,518,850,000 | 5,867,405,520,000 |
| Increase during the year | - | 216,113,330,000 |
| **Ending balance** | **6,083,518,850,000** | **6,083,518,850,000** |

### *25.3 Shares*

| | *Number of shares* | |
|---|---|---|
| | *30 September 2020* | *30 June 2020* |
| Authorised shares | 608,351,885 | 608,351,885 |
| Shares issued and fully paid | | |
| *Ordinary shares* | *586,740,552* | *586,740,552* |
| *Preference share* | *21,611,333* | *21,611,333* |
| Treasury shares | | |
| *Ordinary shares* | - | - |
| *Preference share* | - | - |
| Shares in circulation | | |
| *Ordinary shares* | *586,740,552* | *586,740,552* |
| *Preference share* | *21,611,333* | *21,611,333* |

## 26. REVENUE

### *26.1 Revenue from sale of goods and rendering of services*

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| **Gross revenue:** | | |
| *Of which:* | | |
| *Sales of sugar* | *1,768,166,608,942* | *1,822,756,036,655* |
| *Sales of molasses* | *9,040,753,335* | *12,218,761,911* |
| *Sales of electricity* | *5,357,546,245* | *6,160,422,605* |
| *Others* | *18,702,252,844* | *4,866,975,552* |
| **Less:** | | |
| *Sale allowances* | *(60,466,667)* | *-* |
| *Sales returns* | *(869,413,439)* | *(677,207,320)* |
| **Net revenues** | **1,800,337,281,260** | **1,845,324,989,403** |
| *Of which:* | | |
| *Sales of sugar* | *1,767,301,586,602* | *1,822,078,829,335* |
| *Sales of molasses* | *9,040,753,335* | *12,218,761,911* |
| *Sales of electricity* | *5,357,546,245* | *6,160,422,605* |
| *Others* | *18,637,395,078* | *4,866,975,552* |

### *26.2 Finance income*

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| Gain from disposal of investments | 988,327,778 | 28,220,085,500 |
| Interest income from bank deposit, lending and advance to suppliers | 49,734,817,353 | 32,837,274,814 |
| Dividends income | 400,245,000 | 8,385,000 |
| Foreign exchange gains | - | 110,804,612 |
| **TOTAL** | **51,123,390,131** | **61,176,549,926** |

## 27. COST OF GOODS SOLD AND SERVICES RENDERED

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| Cost of sugar | 1,646,935,462,808 | 1,732,775,462,269 |
| Cost of molasses | 4,176,648,000 | 11,546,730,000 |
| Cost of electricity | 5,454,496,969 | 6,624,133,452 |
| Other | 13,689,183,192 | 1,946,291,356 |
| **TOTAL** | **1,670,255,790,969** | **1,752,892,617,077** |

## 28. FINANCE EXPENSES

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| Interest expense | 62,590,251,760 | 81,140,629,512 |
| (Reversal of provision) provision for diminution in investments | 6,516,504,309 | - |
| Loss from disposal of investments | 23,526,310 | - |
| Foreign exchange losses | 988,459,242 | 184,120,964 |
| Others | 14,893,802,505 | 6,495,334,848 |
| **TOTAL** | **85,012,544,126** | **87,820,085,324** |

## 29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| **Selling expenses** | | |
| Expenses for external services | 23,721,018,625 | 13,667,923,548 |
| Labour cost | 6,242,109,101 | 4,217,419,032 |
| Depreciation and amortization | 121,065,148 | 118,687,745 |
| Other expenses | 3,842,146,430 | 1,754,143,924 |
| **TOTAL** | **33,926,339,304** | **19,758,174,249** |
| **General and administrative expenses** | | |
| Expenses for external services | 8,692,846,878 | 867,461,725 |
| Labour cost | 19,652,157,198 | 11,796,943,042 |
| Depreciation and amortization | 1,500,527,628 | 1,678,441,111 |
| (Reversal of provisions) provisions | (7,333,100,975) | (6,651,606,957) |
| Other expenses | 5,524,745,921 | 5,650,644,234 |
| **TOTAL** | **28,037,176,650** | **33,100,057,404** |

## 30. OTHER INCOME AND EXPENSES

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| **Other income** | **7,220,103,243** | **5,408,620,540** |
| Gain from disposal of fixed assets | 1,785,828,591 | 1,343,514,772 |
| Income from leasing activities | 3,340,905,321 | - |
| Others | 2,093,369,331 | 4,065,105,768 |
| **Other expenses** | **2,221,685,062** | **1,806,943,821** |
| Depreciation of leased assets | 1,029,748,244 | |
| Loss from disposal of fixed assets | | 687,503,322 |
| Others | 1,191,936,818 | 1,119,440,499 |
| **OTHER PROFIT** | **4,998,418,181** | **3,601,676,719** |

## 31. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT in regard to taxable income generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

### *31.1 CIT expense*

*VND*

| | *For the period from 01 July to 30 september 2020* | *For the period from 01 July to 30 september 2019* |
|---|---|---|
| Current CIT expense | 6,951,741,363 | 6,422,767,622 |
| Deferred tax expense (income) | - | - |
| **TOTAL** | **6,951,741,363** | **6,422,767,622** |

### *31.2 Current CIT*

The current tax payable is based on taxable income for the current year. The taxable income of the Company for the year differs from accounting profit as reported in the separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date

## 32. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties within Thanh Thanh Cong Group ("affiliates") and other related parties during the period from 01 July to 30 September the current and previous year were as follows:

*VND*

| *Related parties* | *Relationship* | *Transactions* | Current year | Previous year |
|---|---|---|---|---|
| Bien Hoa - Ninh Hoa Sugar One Member Co., Ltd | Affiliate | Sales of Goods | 55,588,000 | 11,589,600,000 |
| | | Interest income | 12,047,646 | - |
| | | Purchase of goods | 2,061,000,000 | |
| | | Purchase of fixed asset | - | - |
| | | Interest expense | - | 3,266,391,402 |
| | | Short-term loans | - | 485,000,000,000 |
| | | Loans repayment | - | 246,240,460,000 |
| | | Sale of fixed asset | 15,000,000 | - |
| | | Service rendered | - | - |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Interest income | 714,515,382 | 425,952,788 |
| | | Sales of Goods | - | 6,192,875,000 |
| | | Purchase of goods | 56,000,000,000 | 140,287,275,500 |
| | | Interest expense | 3,777,423,288 | 2,361,225,420 |
| | | Short-term loans | 123,000,000,000 | 17,000,000,000 |
| | | Loans repayment | 150,500,000,000 | 325,370,000,000 |
| | | short-term loans Expenses | - | 156,000,000,000 |
| | | Lending retrieve | | |
| Tay Ninh Sugar Joint Stock Company | Associate | Interest expense | - | 27,788,766 |
| | | Purchase of goods | - | 56,400,000 |
| Miaqua Water One Member Limited Company | Subsidiary | Sale of goods | - | 948,308,904 |
| | | Interest income | 9,452,056 | - |
| | | Purchase of goods | 10,214,020 | - |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("affiliates") and other related parties during the period from 01 Apr to 30 Jun the current and previous year were as follows: (continued)

*VND*

| *Related parties* | *Relationship* | *Transactions* | Current year | Previous year |
|---|---|---|---|---|
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Subsidiary | Sale of goods | 202,530,221,898 | 224,445,649,524 |
| | | Purchase of service | 312,903,058 | 527,771,762 |
| | | Interest income | 378,082,191 | 5,305,808,277 |
| | | Purchase of goods | 57,243,559,007 | 26,108,318,980 |
| | | Purchase of material | - | 400,491,200 |
| | | Interest expense | - | 2,578,767,123 |
| | | Lending | - | 362,484,000,000 |
| | | Collection of lending | - | 327,292,250,000 |
| TTC Attapeu Cane Sugar Limited Company | Affiliate | Interest Incomes | - | 378,082,191 |
| Bien Hoa - Phan Rang Sugar Joint Stock Company | Affiliate | Interest income | 328,417,808 | - |
| | | Lending | 28,700,000,000 | - |
| | | Collection of lending | 8,000,000,000 | - |
| | | Sale of fixed asset | 1,330,489,795 | - |
| | | Purchase of fixed asset | 1,747,409,259 | - |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Sale of goods | 10,415,717,620 | 4,906,604,166 |
| | | Interest income | 6,763,836,370 | 8,030,219,444 |
| Mua hàng hóa- | | Service Provider | 2,015,544,732 | - |
| | | Purchase of service | - | 4,386,802,300 |
| Thanh Thanh Cong Packing Trading - Production Join Stock Company | Affiliate | Purchase of goods | 2,315,347,965 | 2,855,424,747 |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("affiliates") and other related parties during the period from 01 Apr to 30 Jun the current and previous year were as follows: (continued)

*VND*

| *Related parties* | *Relationship* | *Transactions* | Current year | Previous year |
|---|---|---|---|---|
| Thanh Thanh Cong Investment Joint Stock Company | Major shareholder | Sale of goods | 8,090,750,000 | 12,218,761,911 |
| | | Purchase of service | - | 84,107,125 |
| | | Purchase of goods | 1,468,271,600 | 2,856,300,500 |
| | | Interest income | 2,092,442,151 | - |
| Nuoc Trong Sugar Joint Stock Company | Subsidiary | Interest income | - | 2,863,019,861 |
| | | Purchase of service | - | 241,260,050 |
| | | Purchase of material | - | 642,040,700 |
| | | Interest expense | 151,369,863 | 104,799,606 |
| | | Loans drawdown | 10,000,000,000 | - |
| | | Loans repayment | - | 10,000,000,000 |
| TTC Attapeu Sugar Cane Sole Co., Ltd | Indirect subsidiary | Sale of goods | 2,157,724,183 | - |
| | | Sale of Service | 37,800,000 | - |
| | | Sale of asset | - | 498,060,227 |
| Ben Tre Import Export Joint Stock Company | Affiliate | Sale of goods | 224,520,000,000 | 664,500,000 |
| | | Purchase of goods | 49,090,909 | 215,969,226 |
| | | Interest expense | 76,198,225 | - |
| Global Mind Commodities Trading Pte. Ltd | Subsidiary | Sale of goods | 8,180,912,796 | 19,662,725,500 |
| | | Purchase of goods | 563,789,128,715 | - |
| TTC An Hoa Production-Trading-Service One Member Limitetd Liability Company | Subsidiary | Interest income | 822,392,466 | - |
| | | Lending | 1,280,000,000 | - |
| | | Collection of lending | 92,610,000,000 | - |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Significant transactions with related parties within Thanh Thanh Cong Group ("affiliates") and other related parties during the period from 01 Apr to 30 Jun the current and previous year were as follows: (continued)

*VND*

| *Related parties* | *Relationship* | *Transactions* | Current year | Previous year |
|---|---|---|---|---|
| Bien Hoa Import Export Trading Joint Stock Company | Subsidiary | Sale of goods | - | 159,120,000 |
| | | Purchase of goods | 4,218,004 | 792,667,704 |
| Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company | Subsidiary | Purchase of service | 1,115,278,628 | - |
| | | Service rendered | 120,000,000 | - |
| | | Purchase of goods | - | 834,869,000 |
| | | Interest expense | 199,890,410 | 286,334,247 |
| | | Loans repayment | 1,000,000,000 | - |
| Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company | Affiliate | Purchase of service | - | 591,554,228 |
| Thanh Thanh Cong Agriculture Development Joint Stock Company | Subsidiary | Interest expense | 283,773,973 | 2,254,063,233 |
| | | Interest income | 128,835,616 | - |
| | | Sale of asset | - | 300,000,000 |
| | | Purchase of goods | 146,250,000 | 28,000,000 |
| | | Purchase of service | - | 2,098,550,000 |
| | | Sale of service | - | 166,059,650 |
| | | Service rendered | | |
| | | Lending | 21,000,000,000 | - |
| | | Loans repayment | 129,000,000,000 | 8,142,000,000 |
| Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company | Affiliate | Interest expense | 147,671,233 | 166,356,165 |
| | | Loans repayment | 2,000,000,000 | - |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows :

| *Related parties* | *Relationship* | *Transactions* | *30 September 2020* | *VND*<br>*30 June 2020* |
|---|---|---|---|---|
| ***Short-term trade receivables*** | | | | |
| TTC Attapeu Cane Sugar Sole Co., Ltd | Indirect subsidiary | Sale of goods | 30,389,663,681 | 28,190,359,498 |
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Subsidiary | Sale of goods | 199,901,009,140 | 174,379,367,870 |
| Hai Vi Limited Company | Subsidiary | Sale of service | 2,222,568,438 | 1,604,810,779 |
| Global Mind Commodities Trading Pte. Ltd | Common ownership | Sale of goods | 3,621,490,896 | 51,045,704,657 |
| Bien Hoa - Ninh Hoa Sugar One Member Limited Company | Indirect subsidiary | Sale of goods | 1,575,150,192 | - |
| TTC Attapeu Cane Sugar Limited Company | Subsidiary | Sale of goods | 3,809,031,448 | 3,809,031,448 |
| Thanh Thanh Cong Agriculture Development Joint Stock Company | Subsidiary | Sale of goods | 14,042,250,316 | 14,042,250,316 |
| Bien Hoa Import Export Trading Joint Stock Company | Affiliate | Sale of goods | 265,736,000 | 6,986,724,020 |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Sale of goods | 1,778,227,535 | 1,778,227,535 |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Sale of goods | 43,806,000 | 5,267,265,550 |
| Miaqua Water One Member Limited Company | Subsidiary | Sale of goods | 2,146,610,407 | 2,146,610,407 |
| Thanh Thanh Cong Investment Joint Stock Company | Major shareholder | Sale of goods | - | 4,277,372,065 |
| Ben Tre Import Export Joint Stock Company | Affiliate | Sale of goods | 21,448,250,000 | - |
| Others | Subsidiary | Sale of goods | 1,635,876,838 | 3,389,714,999 |
| **TOTAL** | | | **282,879,670,891** | **296,917,439,144** |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

| *Short-term loan receivables (*)* | *Relationship* | *Transactions* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| Thanh Thanh Cong Agriculture Development Joint Stock Company | Subsidiary | Lending | 21,000,000,000 | - |
| Bien Hoa - Phan Rang Sugar Joint Stock Company | Subsidiary | Lending | 20,700,000,000 | - |
| TTC Attapeu Cane Sugar Limited Company | Subsidiary | Lending | 20,000,000,000 | 20,000,000,000 |
| TTC An Hoa Production - Trading – Service One Member Limited Liability Company | Subsidiary | Lending | 1,280,000,000 | 92,610,000,000 |
| **TOTAL** | | | **62,980,000,000** | **112,610,000,000** |

(*) These short-term loan receivables earn interest at the rates 7,5% per anum with terms 12 months,

| | | | | |
|---|---|---|---|---|
| ***Other long -term trade receivables*** | | | | |
| TTC Attapeu Cane Sugar Sole Co,, Ltd | Indirect subsidiary | Sale of goods | 214,080,522,339 | 214,080,522,339 |
| ***Other long-term receivables*** | | | | |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Deposit | 639,472,000 | - |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

| ***Short-term advances to suppliers*** | *Relationship* | *Transactions* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Subsidiary | Purchase of goods | 3,049,622,465 | 3,049,622,465 |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Purchase of goods | 315,703,360,000 | 315,703,360,000 |
| Global Mind Commodities Trading Pte, Ltd | Common ownership | Purchase of material | 148,064,076,836 | 80,040,201,060 |
| Thanh Thanh Cong Gia Lai One Member Co,, Ltd *(*)* | Subsidiary | Purchase of goods | 106,328,168,800 | 17,867,723,749 |
| Thanh Thanh Cong Packing Trading - Production Join Stock Company | Affiliate | Purchase of goods | 1,042,460,744 | 1,806,525,573 |
| Son Tin Commodity Exchange Joint Stock Company [1] | Affiliate | Purchase of goods | - | 152,000,000,000 |
| Svayrieng Sugarcane One Member Limited Company [1] | Affiliate | Purchase of material | 74,782,937,223 | 63,126,543,196 |
| Hai Vi Limited Company | Subsidiary | Purchase of service | 2,830,030,290 | 3,331,910,040 |
| Bien Hoa - Ninh Hoa Sugar One Member Limited Company | Subsidiary | Purchase of goods | 54,967,383,000 | - |
| Thanh Thanh Cong Investment Joint Stock Company | Affiliate | Purchase of service | 93,275,694,320 | 93,275,694,320 |
| Others | Subsidiary | Purchase of goods | 586,730,000 | 1,265,831,857 |
| **TOTAL** | | | **800,630,463,678** | **731,467,412,260** |

*(*)* *Short-term advances to related parties earn interest at the rates ranging from 8.0% to 9.5% per annum.*
*1* *These companies were no longer related parties of The Company since 1 July 2020.*

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

*VND*

| *Related parties* | *Relationship* | *Transactions* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| ***Other short-term receivables*** | | | | |
| Toan Hai Van Joint Stock | Affiliate | Deposit | 673,000,000,000 | 673,000,000,000 |
| | | Interest income | 27,197,671,233 | 21,734,383,562 |
| Thanh Thanh Cong Industrial Zone Joint Stock Company | Affiliate | Deposit | 164,000,000,000 | 164,000,000,000 |
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Subsidiary | Interest income | 1,035,546,011 | 1,035,546,011 |
| Thanh Thanh Cong Agriculture Development Joint Stock Company | Subsidiary | Payment on behalf | 128,835,616 | 3,193,335,328 |
| TTC Attapeu Cane Sugar Sole Co., Ltd | Indirect subsidiary | Payment on behalf | - | 4,621,417,597 |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Interest income | 22,500,332,321 | 15,736,495,951 |
| TTC Attapeu Cane Sugar Limited Company | Subsidiary | Interest income | 3,320,547,939 | 2,942,465,748 |
| Hai Vi Limited Company | Subsidiary | Payment on behalf | - | 811,393,823 |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Interest income | 714,515,382 | - |
| Thanh Thanh Cong Investment Joint Stock Company | Affiliate | Interest income | 3,931,068,864 | 1,838,626,713 |
| Bien Hoa - Ninh Hoa Sugar One Member Limited Company | Indirect subsidiary | Interest income | 1,832,409,887 | 1,832,409,887 |
| Son Tin Commodity Exchange Joint Stock Company [1] | Affiliate | Interest income | - | 505,899,905 |
| TTC An Hoa Production-Trading-Service One Member Limitetd Liability Company | Affiliate | Interest income | 1,093,952,055 | 271,559,589 |
| Bien Hoa - Phan Rang Sugar Joint Stock Company | Subsidiary | Interest income | 456,842,464 | - |
| Nuoc Trong Sugar Joint Stock Company | Subsidiary | Interest income | 135,616,440 | 135,616,440 |
| Others | | Interest income | 17,260,276 | 128,424,656 |
| **TOTAL** | | | **899,364,598,488** | **891,787,575,210** |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

*VND*

| *Related parties* | *Relationship* | *Transactions* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| ***Short-term trade payables*** | | | | |
| Global Mind Commodities Trading Pte. Ltd | Common ownership | Purchase of goods | 185,186,521,508 | 190,354,103,188 |
| Bien Hoa - Ninh Hoa Sugar One Member Limited Company | Indirect subsidiary | Purchase of goods | 2,522,835,000 | 61,132,701,000 |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Purchase of goods | 40,348,956,503 | 91,883,356,503 |
| Thanh Thanh Cong Agriculture Development Joint Stock Company | Subsidiary | Purchase of goods and service | 12,459,382,855 | 22,491,298,148 |
| TTC Bien Hoa - Dong Nai Sugar One Member Co., Ltd | Subsidiary | Purchase of goods | 22,324,596,244 | 170,325,448,368 |
| Thanh Thanh Cong Investment Joint Stock Company | Major shareholder | Purchase of service | 5,986,154,999 | 30,279,201,999 |
| Bien Hoa Import Export Trading Joint Stock Company | Subsidiary | Purchase of service | 605,637,768 | 605,637,768 |
| Bien Hoa - Phan Rang Sugar Joint Stock Company | Subsidiary | Purchase of goods | - | - |
| Thanh Thanh Cong Packing Trading - Production Join Stock Company | Affiliate | Purchase of goods | - | 1,250,436,275 |
| Svayrieng Sugarcane One Member Limited Company | Affiliate | Purchase of goods | 172,264,536 | 172,264,536 |
| TTC Attapeu Cane Sugar Limited Company | Subsidiary | Purchase of goods | 2,270,520,000 | 2,270,520,000 |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Purchase of goods | - | 1,249,940,081 |
| Nuoc Trong Sugar Joint Stock Company | Subsidiary | Purchase of goods | 5,110,600 | - |
| **TOTAL** | | | **271,881,980,013** | **572,014,907,866** |

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

| *Related parties* | *Relationship* | *Transactions* | *30 September 2020* | *30 June 2020* |
|---|---|---|---|---|
| ***Short-term advances from customers*** | | | | |
| Thanh Thanh Cong Investment Joint Stock Company | Affiliate | Sale of goods | - | 3,750,000,000 |
| Thanh Thanh Cong Trading Joint Stock Company | Affiliate | Sale of goods | 1,516,805,500 | - |
| Son Tin Commodity Exchange Joint Stock Company [1] | Affiliate | Sale of goods | - | 224,539,356 |
| Bien Hoa - Ninh Hoa Sugar One Member Limited Company | Indirect subsidiary | Service rendered | 1,265,399,150 | 1,214,000,000 |
| Tay Ninh Sugar Joint Stock Company | Affiliate | Sale of goods | - | 15,800,000,000 |
| **TOTAL** | | | **2,782,204,650** | **20,988,539,356** |
| | | | | |
| ***Short-term loans*** | | | | |
| Thanh Thanh Cong Agricultural Development Joint Stock Company *(*)* | Subsidiary | Loan | - | 129,000,000,000 |
| Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company *(*)* | Subsidiary | Loan | 9,000,000,000 | 10,000,000,000 |
| Tan Hoi Industrial Cluster Infrastructure Joint Stock Company | Affiliate | Loan | 4,000,000,000 | 6,000,000,000 |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Loan | 138,600,000,000 | 166,100,000,000 |
| Nuoc Trong Sugar Joint Stock Company | Subsidiary | Loan | 10,000,000,000 | - |
| **TOTAL** | | | **161,600,000,000** | **311,100,000,000** |

*(*)* The Company obtained these short-term loans with no repayment term and bear interest rate ranging from 6.5% to 11% per annum for financing its working capital requirements .

[1] These companies were no longer related parties of The Company since 1 July 2020.

## 32. TRANSACTIONS WITH RELATED PARTIE (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

| *Related parties* | *Relationship* | *Transactions* | *30 September 2020* | *VND*<br>*30 June 2020* |
|---|---|---|---|---|
| ***Short-term other payables*** | | | | |
| TTC Bien Hoa - Dong Nai Sugar One Member Limited Company | Subsidiary | Reimbursement of expenses | 1,354,453,956 | 39,106,042,955 |
| | | Interest expense | 4,702,898,632 | |
| Ms Dang Huynh Uc My | Vice Chairwoman | Dividend | - | 49,197,413,000 |
| Ms Huynh Bich Ngoc | Chairwoman | Dividend | - | 33,775,932,000 |
| Deutsche Investitions- und Entwicklungsgesellschaft | | Dividend | 26,901,395,068 | 14,068,089,646 |
| Mr Dang Van Thanh | | Dividend | - | 4,998,500,000 |
| Nuoc Trong Sugar Joint Stock Company | Subsidiary | Reimbursement of expenses | 151,369,863 | 5,558,550,882 |
| Thanh Thanh Cong Investment Joint Stock Company | Major shareholder | Dividend | - | 82,614,426,500 |
| Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company | Affiliate | Dividend | - | 10,000,000,000 |
| Thanh Thanh Cong Agricultural Development Joint Stock Company | Subsidiary | Interest expense | 283,773,973 | - |
| Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company *(*)* | Subsidiary | Interest expense | 64,000,000 | - |
| Tay Ninh Sugar Joint Stock Company | Affiliate | Interest expense | - | 101,265,000 |
| **TOTAL** | | | **33,457,891,492** | **239,420,219,983** |

**Short-term accrued expenses**

| | | | | |
|---|---|---|---|---|
| Tan Hoi Industrial Cluster Infrastructure Joint Stock Company [1] | Affiliate | Interest expense | 1,306,739,728 | 1,159,068,495 |
| Thanh Thanh Cong Gia Lai One Member Co., Ltd | Subsidiary | Interest expense | - | 925,475,344 |
| Others | | Interest expense | 76,198,225 | 855,216,054 |
| | | | **1,382,937,953** | **2,939,759,893** |

## 33. EVENTS AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the separate financial statements of the Company.

| | | |
|---|---|---|
| Le Bang Giang<br>Preparer | Le Phat Tin<br>Chief Accountant | Nguyen Thanh Ngu<br>Chief Executive Officer |

29 October 2020